

Galaxy Entertainment Group Changes the Cityscape of Macau

StarWorld Hotel approaches completion Soft-opening scheduled for mid-2006 Driving Macau's entertainment business to a higher level

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Macau, 18 December, 2005 - Construction of the StarWorld Hotel ("StarWorld"), a subsidiary of the Galaxy Entertainment Group ("Galaxy") (stock code: 27), is making exceptional progress. The management is pleased to announce that 33 of the edifice's 34 storeys have been completed. The Grand Opening of the new hotel is expected in mid-2006, when "StarWorld" will become the tallest hotel in Macau, lending an unprecedented new outlook to Macau's tourism and entertainment industry.

"StarWorld" is situated on Avenida da Amizada, the prime thoroughfare and most convenient location in Macau, lying just one mile from the Macau Ferry Pier. The new 34-storey "StarWorld", with its total floor area of 120,000 square metres, brings together some of the most famous names in architecture and interior design, a manifestation of remarkable technological ingenuity and fabulous charm.

Mr Francis Lui, Deputy Chairman of Galaxy said, "With a total investment of over MOP 2.5 billion, the 5-star 'StarWorld' is a major development item for the Group, and will provide integrated leisure and entertainment facilities to cater to the ever-expanding gaming market. To demonstrate the Group's serious intentions for 'StarWorld', Mr Rocco Yim, the internationally renowned architect and creator of 2IFC in Hong Kong, was specially invited to design this top-class hotel."

"StarWorld" adopts a design using a double-layer exterior glass wall, which delivers intriguing and marvelous effects from the resulting superimposed images. The hotel lobby features a massive waved ceiling structure, and the largest floating LCD crystal ball display in southern China region will be installed at the hotel entrance, enthralling tourists with unrivalled visual effects. The new "StarWorld" will be the highest hotel development in Macau. Its unique façade will thus be a major attraction for tourists who will be eager to enter this inspirational entertainment world.

Mr Lui also disclosed to the media that, apart from exhaustive deliberation on the design of "StarWorld", the Group also made careful consideration of the planning and fitting-out of the hotel, and that all facilities have been manufactured to the highest international standards. The Group has also invited LRF Designers, responsible for the interior design of some of the world's most famous international hotels, to design the most luxurious and comfortable environment possible for customers. The Group has also commissioned a highly advanced environmental control system,

which will circulate fresh air 12 times per hour, 50% faster than the existing highest standard in Macau. The noise level will also be strictly controlled to under 45 decibels, to ensure customers' enjoyment of a tranquil and comfortable atmosphere.

"StarWorld" is designed to offer the widest range of top entertainment and hotel facilities, including 507 standard rooms and suites, several high-quality and name-brand restaurants, a multimedia entertainment center, music lounge, swimming pool in the air, and a fully equipped health club for hotel guests' enjoyment of a refined entertainment and leisure lifestyle. The hotel casino will cover a total floor area of 16,500 square metres, accommodating 240 gaming tables with 300 slot machines in the lobby. There will also be four VIP floors. The diversified gaming choices ensure guests' total enjoyment.

Mr Lui added, "'StarWorld' represents a major milestone for the Group's development in Macau's entertainment business and we expect the hotel's business potential to be enormous. We intend to ensure that our guests derive the maximum enjoyment from their stay, therefore our charges will be very reasonable. Galaxy is now continuing all out with the development of its project in Cotai."

"The Group's extensive experience in hotel management and tourism, together with its belief in maintaining the best possible service quality, gives it every confidence in the future development of Galaxy and Macau. The Group will continue to work hand in hand with the government to develop Macau into a city of culture and entertainment, and to drive the tourism and entertainment businesses in the territory to unmatched heights", Lui continued.