

Galaxy Announces Topping-Out of StarWorld Hotel Highest Hotel in Macau Scheduled to open mid-2006

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(Macau, January 11, 2006) Galaxy Entertainment Group (HKSE Stock Code: 27) today announces the topping-out of its new luxury flagship hotel, StarWorld Hotel ('StarWorld'). Galaxy's management is delighted to announce that the construction of the hotel has been completed on schedule on 30/12/2005 and that the 34-storey StarWorld will open in mid-2006. Standing high above Macau, StarWorld will give the city's skyline a completely new look. Determined also to develop an interior design of supreme luxury, the Group has specially commissioned a set of mock-ups showing its designs for the lift lobby, suites and corridors, in order to capture feedback on the needs of customers, and to set new standards of excellence for hotels in Macau.

Lying just one mile from the Macau Ferry Pier, StarWorld is situated on Avenida da Amizada, Macau's main thoroughfare and prime location. With its total floor area of 1,200,000 sq.ft, the new 34-storey StarWorld offers over 500 luxurious rooms, and brings together some of the most famous names in architecture and interior design to create a true manifestation of technological innovation and fabulous appeal. To achieve this, the Group has invited a renowned interior-design company, experienced in many 6-star-hotel interior-design projects worldwide, to be in charge of the hotel's interior design. Every aspect of the rooms and facilities reveals an unalloyed luxury look and attention to the finest details.

In order to provide top-class layout and fittings, the Group has also built a set of mock-ups in 1:1 ratio showing the interior designs for its rooms, lift lobby and corridors. As a pioneer in the market, the Group has been inviting industry players and also customers to visit the mock-ups for comments, obtaining their feedback on how to best develop the hotel in order to fulfill different consumer expectations.

Another unique feature of StarWorld is that it has adopted the use of a high-ceiling building structure. This means that each room, whether it is a deluxe room or the penthouse king-size super-deluxe suites, provides the most spectacular possible view, enabling guests to gaze over the whole of downtown Macau without their view being blocked by any neighboring buildings. StarWorld suites are also available in three categories, including deluxe room, executive suite and the penthouse king-size super-deluxe suites called the "Sky Suites". The two first-ever "Sky Suites", are located on the two uppermost storeys of the hotel, their 6,000 sq.ft. of space occupy the entire floor offering guests luxurious accommodations and innovative facilities. Here, from the

comfort of their own sitting room, guests can enjoy spectacular views of downtown Macau through the full height curtain-wall.

To provide exceptional exterior as well as interior design, Mr Rocco Yim, the internationally renowned architect and creator of 2IFC, the tallest building in Hong Kong, was specially invited to design StarWorld and to highlight its noble features as the tallest hotel in Macau. The building exterior uses a double-layer glass-wall design, which delivers intriguing shimmering effects from the resulting superimposed images. The hotel lobby meanwhile features a massive waved ceiling structure, and the largest floating LCD-crystal-ball display in the southern China region will be installed at the hotel entrance to enthrall visitors with unrivalled visual effects. As the highest hotel development in Macau, StarWorld's unique façade will thus be a major attraction for tourists who will be eager to get a glimpse of this inspirational entertainment world.

Mr Francis Lui, Deputy Chairman of Galaxy said, "With a total investment of over MOP 2.5 billion, the 5-star 'StarWorld' is a flagship development for the Group. As such we have striven to achieve the perfect exterior and interior design as well as perfect facilities and services in providing guests with integrated leisure and entertainment facilities beyond compare. Moreover, we continue to implement innovative ideas in the project by, for example, offering the super-size penthouse 'Sky Suites', each with an area of over 6,000 sq.ft. Furthermore, all rooms offer spectacular city views, and we have built mock-ups for several spots in the hotel to ensure we can capture feedbacks from industry players and customers on their ideal hotel facilities. With the Group's extensive experience in hotel management and tourism, we are confident we can provide guests with facilities and services well up to international standards, yet at reasonable prices. The Group's development of these standards will set a brand-new benchmark for the hotel industry in Macau and represent a major milestone in Macau's entertainment business."

StarWorld is designed to offer the widest range of world-class entertainment and hotel facilities, including several top-quality and name-brand restaurants catering to the needs and preferences of tourists, a multimedia entertainment center, music lounge, swimming-pool-in-the-air, and a fully equipped health club for hotel guests' complete enjoyment of a refined entertainment and leisure lifestyle. The hotel casino will cover a total floor area of 180,000 sq.ft., accommodating 240 gaming tables plus a further 300 slot machines in the lobby. There will also be four exclusive VIP floors. The enormous variety of gaming choices is designed to ensure guests' total enjoyment and satisfaction.