



GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

UNUSUAL TRADING VOLUME AND PRICE MOVEMENT

The Directors note the unusual volume of trading and increase in price of the Company's shares today. The Company receives approaches from time to time from potential investors and business partners. As with all such approaches, as and when received, the Directors are considering whether or not to take any of the approaches further. There is no certainty that any given approach will or will not result in any transaction by or involving the Company or of its subsidiaries.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors of Galaxy Entertainment Group Limited ("the Company") note the unusual volume of trading and increase in price of the Company's shares today.

The Company receives numerous approaches from time to time from potential investors and business partners. The Directors are always looking at opportunities to enhance shareholder value and therefore with regard to all such approaches, the Directors carefully consider whether or not to take any such approach further. No decision has yet been made about recent approaches or about any particular approach save to consider each in detail on its respective merits. Therefore, there is no certainty that any approach will or will not result in any transaction by or involving the Company or of its subsidiaries.

The Directors are not aware of any other reasons for the unusual trading volume and increase in price. They also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Listing Rule 13.23, neither is the Board aware of any other matter discloseable under the general obligation imposed by Listing Rule 13.09 which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this statement, the executive Directors of the Company are Dr. Lui Che Woo, Mr. Francis Lui Yiu Tung, Mr. Chan Kai Nang, Mr. Joseph Chee Ying Keung, Mr. William Lo Chi Chung and Ms. Paddy Tang Lui Wai Yu; the non-executive Director of the Company is Mr. Moses Cheng Mo Chi; and the independent non-executive Directors of the Company are Dr. Charles Cheung Wai Bun, Mr. James Ross Ancell and Dr. William Yip Shue Lam.

By Order of the Board of
Galaxy Entertainment Group Limited
Kitty Chan Lai Kit
Company Secretary

Hong Kong, 30 May 2006

*Please also refer to the published version of this announcement in **South China Morning Post**.*