



銀河娛樂集團有限公司
Galaxy Entertainment Group Limited

**2006 Annual General Meeting
Media Briefing
29 June 2006**



- **Started up 2 years ago**
- **Opened 4 Casinos**
- **Recruited and trained 7,000 staff**
- **Galaxy's 5th Casino - StarWorld – opening in Q3 – next big push**
- **Positioned for explosive growth**

Galaxy's story



2004

Waldo Casino

- Galaxy's first city club; opened in July 2004
- Operates 63 tables

2005

Acquisition and Bond Issue

- Completed acquisition of Galaxy Casino S.A.
- Completed the US\$600 million bond issue

2006

Additional Casinos

- 3 casinos included Rio, President and Grand Waldo opened within 4 months
- Flagship StarWorld on track to open in Q3
- Table number to increase to 686 by Dec 2006

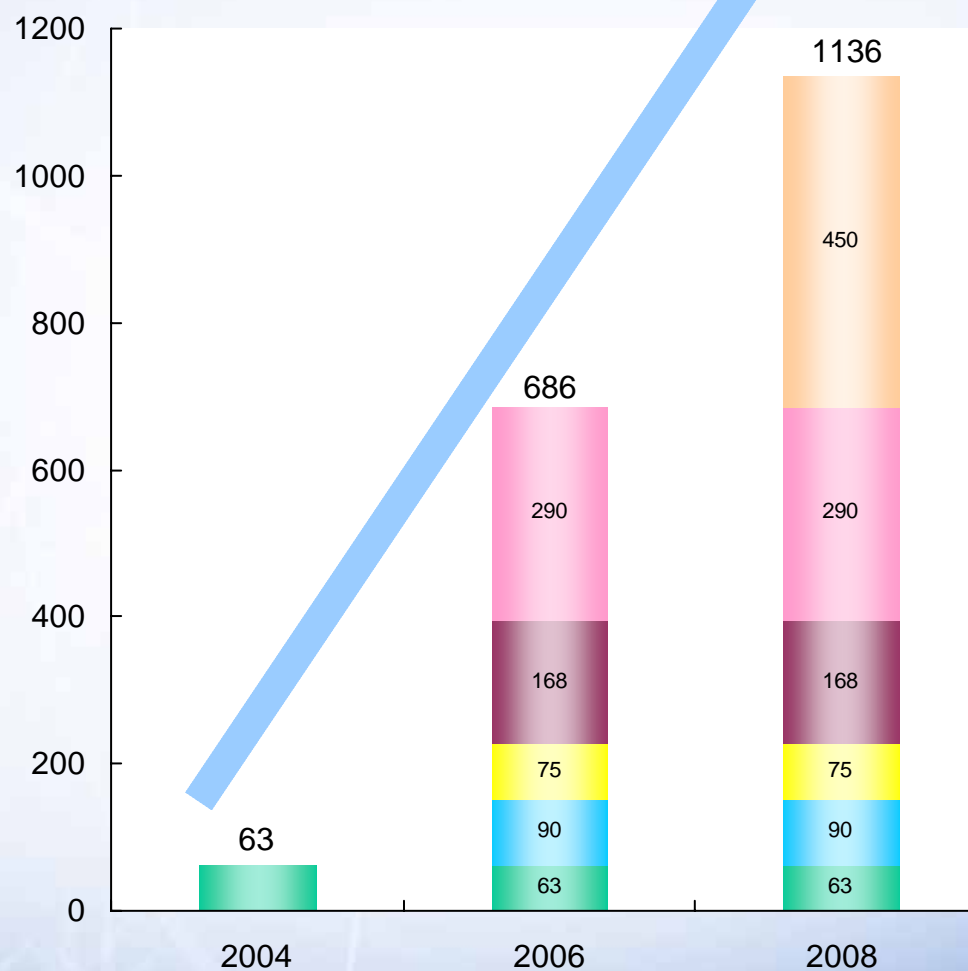
2008

Galaxy Mega Resort

- Phrased Construction
- Begin to open in 2008

The Galaxy's Story

Tables Growth in Macau over 4 years



■ Waldo Casino ■ Rio Casino ■ President Casino ■ Grand Waldo Casino ■ StarWorld ■ Galaxy Mega Resort

StarWorld– “Flagship Hotel & Casino”



StarWorld – “Flagship Hotel & Casino”



- The first Galaxy-built-and-operated hotel and casino to expand into the mass market
- Galaxy's first flagship casino hotel
- Tallest hotel in Macau
- A landmark casino building in Macau downtown gaming hub
- Gaming
 - 290 tables
 - 300 slots machines
- Hotel
 - 5-star hotel
 - 507 guest rooms and suites
 - 8 F&B outlets
 - Full range of entertainment and leisure facilities



StarWorld – Asia Gourmet Paradise

- 8 F&B outlets
- World-class design meeting Asian tastes and price-points
- Well-known Chinese restaurant brands like Bi Feng Tang and Laurel Restaurant



StarWorld – Hotel

- 507 deluxe rooms
- 2 Sky Suites
- All rooms offering unobstructed sea view
- Floating infinity pool on level 16
- Luxury spa and health club



Eyes on StarWorld – Marketing Campaign



- Commenced large-scale marketing campaign across Asia
- Road-shows in Taiwan, Thailand, Beijing, Shanghai, Guangzhou, South Korea and Japan have been kicked off
- Overwhelming response from 2006 Min Sheng Tourism Exhibition in Taiwan
 - 80 travel and accommodation pre-sale packages SOLD OUT within hours
 - Numerous enquiries from all major travel agencies/tour operators



Recruitment and Training



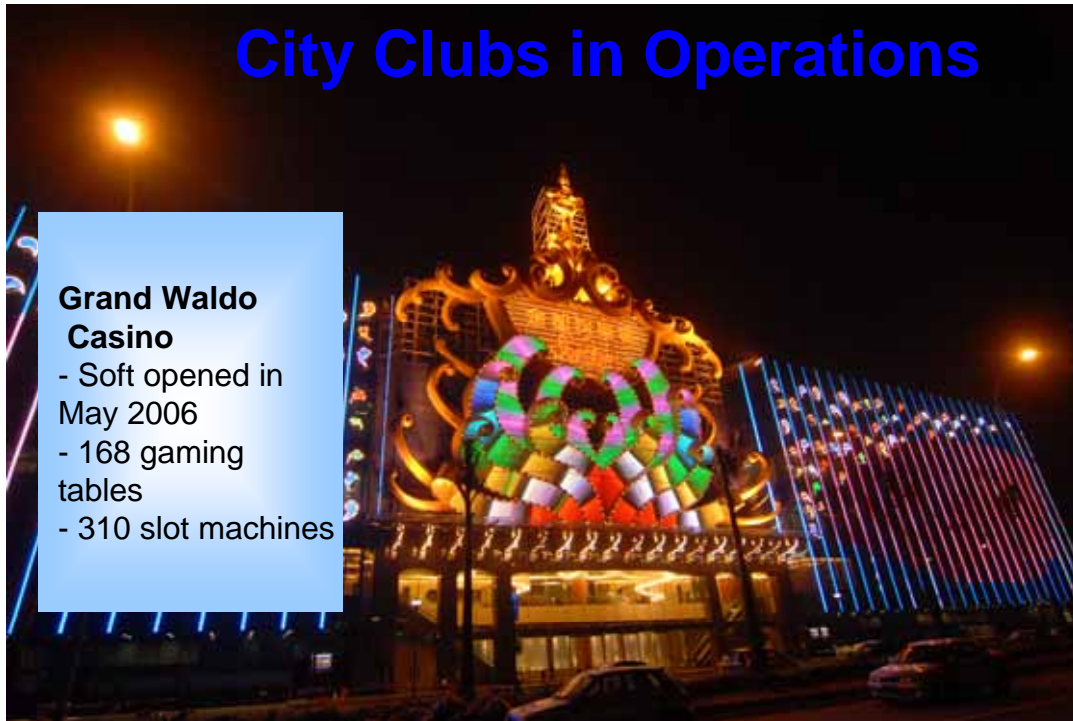
- 7,000 staff have been recruited and trained by Galaxy since 2004
- Largest gaming training center in Macau (22,000 sq. ft.), outside the government
- Currently training 1,500 trainees



City Clubs in Operations

Grand Waldo Casino

- Soft opened in May 2006
- 168 gaming tables
- 310 slot machines



President Casino

- Opened in April 2006
- 75 gaming tables



City Clubs in Operations



Rio Casino

- Opened in February 2006
- 90 gaming tables
- 150 slot machines



Waldo Casino

- Opened in July 2004
- 63 gaming tables
- 75 slot machines

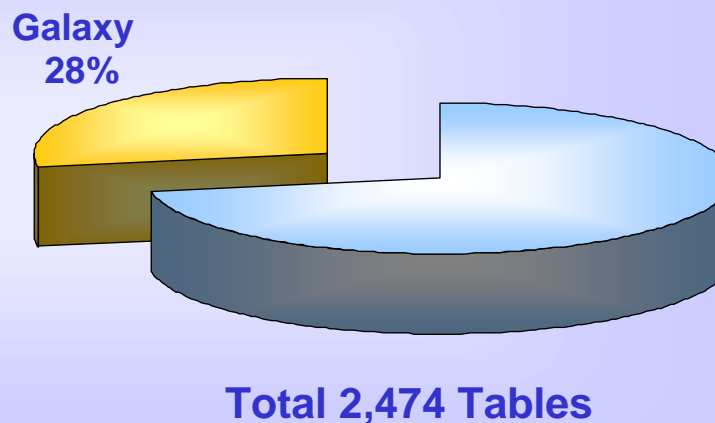


Estimated Market Share Analysis - 2006



Galaxy Market Share (In terms of number of tables)

Operating about 28%
of the total number of
tables in Macau by
December 2006



| Number of Tables | December 2006 |
|-------------------------|---------------|
| Total Macau tables | 2,474 |
| Number of Galaxy tables | 686 |
| % of market share | 28% |

Galaxy Mega Resort Opening in 2008



- Largest land bank in Macau awarded to a concessionaire
- 4.7 million sq.ft.
- 1,500 hotel rooms
- 450 gaming tables / 1,000 slots
- Development in phases
- Flexibility to rapidly respond to market demand as the Macau gaming market matures and grows

***A one-stop destination
for gaming, retail, entertainment and cuisine***

Galaxy Mega Resort

- Current Construction Status



Galaxy Mega Resort

- Current Construction Status

Superstructure commences



Macau Market Potential

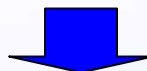


Gaming revenue continues to rise:

- MOP\$16.7billion in the first 4 months of 2006
-  18.5% compared with last year

According to Standard and Poor's:

- Gaming revenue is expected to reach US\$10 billion in 5 years



**Galaxy will continue to maintain a strategy of expanding its
VIP and mass market business**

Conclusion



Phase One

- Sites
- People
- Players

Phase Two

- Leverage the assets
- Drive marketing
- Open StarWorld



Thank You