



GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 27)

CHANGE OF DIRECTORS

The Board is pleased to announce that Mr. Anthony Thomas Christopher Carter has been appointed a non-executive director of the Company with effect from 18 April 2007. The Board also announces that Mr. William Lo Chi Chung has resigned as an executive director of the Company with effect from 1 May 2007.

APPOINTMENT OF DIRECTOR

The Board of Directors (the “Board”) of Galaxy Entertainment Group Limited (the “Company”) is pleased to announce that Mr. Anthony Thomas Christopher Carter has been appointed a non-executive director of the Company with effect from 18 April 2007.

Mr. Anthony Thomas Christopher Carter, aged 61, holds a L.L.B. (Hons) from the University of Leeds in England. He is a solicitor in the United Kingdom, Hong Kong and Australia and a Notary Public in Hong Kong. He has extensive experience in strategic planning and business management as well as in corporate finance and development.

Mr. Carter is a director of Galaxy Casino, S.A., a subsidiary of the Company and a director of a number of other subsidiaries of the Company. Apart from being a non-executive director of the Company, Mr. Carter did not hold any directorship in any listed public companies in the past three years.

Mr. Carter’s service contract provides for a term of three years. The amount of emoluments payable to Mr. Carter as specified in his service contract comprise an annual director’s fee which will be proposed by the Board and approved by shareholders of the Company at the subsequent year’s annual general meeting. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company’s performance and profitability, the Company’s remuneration policy and the market benchmark.

Mr. Carter does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company. As at the date hereof, he has interests in a total of 2,800,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, comprising 300,000 shares and 2,500,000 share options entitling him to subscribe for shares of the Company at the subscription price of HK\$4.59 per share.

Save as disclosed herein, the Board is not aware of any other matters relating to the above appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Carter on his appointment.

RESIGNATION OF DIRECTOR

The Board also announces that Mr. William Lo Chi Chung has resigned as an executive director of the Company with effect from 1 May 2007 for personal reasons. Mr. Lo has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lo for his valuable efforts and contributions to the Company during his term of appointment.

By Order of the Board of
Galaxy Entertainment Group Limited
Kitty Chan Lai Kit
Company Secretary

Hong Kong, 18 April 2007

At the date of this announcement, the executive directors of the Company are Dr. Lui Che Woo, Mr. Francis Lui Yiu Tung, Mr. Chan Kai Nang, Mr. Joseph Chee Ying Keung, Mr. William Lo Chi Chung and Ms. Paddy Tang Lui Wai Yu; the non-executive directors of the Company are Mr. Moses Cheng Mo Chi and Mr. Anthony Thomas Christopher Carter; and the independent non-executive directors of the Company are Dr. Charles Cheung Wai Bun, Mr. James Ross Ancell and Dr. William Yip Shue Lam.

*“Please also refer to the published version of this announcement in **South China Morning Post**.”*