



## **GALAXY ENTERTAINMENT GROUP LIMITED**

### **銀河娛樂集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 27)**

#### **RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Dr. Charles Cheung Wai Bun retired by rotation as an independent non-executive Director of the Company at the AGM held on 19 June 2008.

The Board of Directors (the “Board”) of Galaxy Entertainment Group Limited (the “Company”) announces that Dr. Charles Cheung Wai Bun (“Dr. Cheung”) retired by rotation as an independent non-executive Director of the Company at its Annual General Meeting held on 19 June 2008 (the “AGM”) pursuant to Article 106(A) of the Company’s Articles of Association and did not offer himself for re-election as he wanted to reallocate his time for other business commitments. Immediately following Dr. Cheung’s retirement, he ceased to be the chairman of the Audit Committee and a member of the Remuneration Committee of the Company.

Dr. Cheung has confirmed that he has no disagreement with the Board and is not aware of any matter in connection with his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Dr. Cheung for his invaluable efforts and contributions to the Company during his term of appointment and offers its best wishes to him.

Following Dr. Cheung’s retirement, the Company has two independent non-executive Directors, which falls below the minimum number required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); and the Audit Committee comprises two members, which falls below the minimum number required under Rule 3.21 of the Listing Rules. The Board expects to appoint sufficient numbers of appropriate independent non-executive Directors and Audit Committee members to meet the requirements under the Listing Rules within three months from 19 June 2008. Further announcement will be made by the Company in relation to such appointments in accordance with the Listing Rules requirements.

*As at the date of this announcement, the executive directors of the Company are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive directors of the Company are Dr. Moses Cheng Mo Chi, Mr. Anthony Thomas Christopher Carter, Dr. Martin Clarke and Mr. Guido Paolo Gamucci; and the independent non-executive directors of the Company are Mr. James Ross Ancell and Dr. William Yip Shue Lam.*

By Order of the Board of  
**Galaxy Entertainment Group Limited**  
**Kitty Chan Lai Kit**  
*Company Secretary*

Hong Kong, 19 June 2008