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## **GALAXY ENTERTAINMENT GROUP LIMITED**

**銀河娛樂集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 27)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“Company”) hereby announces that the Company has granted the following share options, subject to acceptance of the grantees, under its share option scheme adopted on 30 May 2002 with details as follows:

Date of Grant	:	11 October 2010
Exercise price of share options granted	:	HK\$6.81 to subscribe for one ordinary share of HK\$0.10 each in the capital of the Company (“Share”)
Number of share options granted	:	12,450,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	:	HK\$6.81 per Share
Validity period of the share options	:	Six years, from 11 October 2010 to 10 October 2016. The share options granted will be subject to vesting in three tranches.

Among the 12,450,000 share options granted, 10,450,000 share options were granted to the following three executive Directors of the Company :-

<b><u>Name of Executive Director</u></b>	<b><u>Number of Share Options Granted</u></b>
Dr. Lui Che Woo	3,450,000
Mr. Francis Lui Yiu Tung	5,000,000
Ms. Paddy Tang Lui Wai Yu	2,000,000
	<u>10,450,000</u>

*As at the date of this announcement, the executive Directors of the Company are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of the Company are Mr. Anthony Thomas Christopher Carter, Dr. Martin Clarke and Mr. Henry Lin Chen; and the independent non-executive Directors of the Company are Mr. James Ross Ansell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.*

By Order of the Board of  
**Galaxy Entertainment Group Limited**  
**Kitty Chan Lai Kit**  
Company Secretary

Hong Kong, 12 October 2010

Website: [www.galaxyentertainment.com](http://www.galaxyentertainment.com)