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GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 27)

GRAND OPENING OF GALAXY MACAUTM ON MAY 15, 2011

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors ("**Board**") of Galaxy Entertainment Group Limited ("**GEG**") is pleased to announce that the grand opening of Galaxy MacauTM, the newest integrated destination resort in Macau, will be May 15, 2011.

Galaxy MacauTM will be Macau's first Asian centric destination resort and one of the largest leisure complexes in Asia. Conceived with "World Class, Asian Heart", Galaxy MacauTM will offer approximately 2,200 hotel rooms under three leading Asian brands including Banyan Tree Macau's 250 suites and 10 floating villas, Hotel Okura Macau's 500 rooms and the 1,500 room Galaxy Hotel; the most diverse range of Asian dining with over 50 food and beverage outlets; and Asian themed entertainment such as China Rouge lounge & night club and the world's largest sky top wave pool. Later this year, a 9 screen multi-purpose theatre will be added to further enhance the entertainment offering.

The HK\$14.9 billion, 550,000 square meter resort is in an excellent position to capitalize on Macau's market growth and attract a new kind of customer, especially the emerging middle class in Mainland China.

We expect Galaxy MacauTM to be the only new resort destination to open in Macau until at least the end of 2011 and GEG will be the only operator with flagship properties in both the gaming hub of Macau's Peninsula and the rapidly emerging resort destination area of Cotai.

By Order of the Board of
Galaxy Entertainment Group Limited
Sin Li Mei Wah, Jenifer
Company Secretary

Hong Kong, 10 March 2011

As at the date of this announcement, the executive Directors of GEG are Dr. Che-woo Lui (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Mr. Anthony Thomas Christopher Carter, Dr. Martin Clarke and Mr. Henry Lin Chen; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com