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銀娛 GEG

GALAXY ENTERTAINMENT GROUP LIMITED

銀 河 娛 樂 集 團 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 27)

ESTABLISHMENT OF CORPORATE GOVERNANCE COMMITTEE AND NOMINATION COMMITTEE CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board announces that:

- (1) The Corporate Governance Committee comprising Mr. Francis Lui Yiu Tung as Chairman, Mr. James Ross Ancell and Dr. Patrick Wong Lung Tak as members has been established by the Board with written terms of reference with effect from 15 March 2012;
- (2) The Nomination Committee comprising Dr. William Yip Shue Lam as Chairman, Mr. Francis Lui Yiu Tung and Dr. Patrick Wong Lung Tak as members has been established by the Board with written terms of reference with effect from 15 March 2012; and
- (3) Mr. Francis Lui Yiu Tung has ceased to act as Chairman of the Remuneration Committee but remains as a member of the Remuneration Committee on 15 March 2012. Dr. William Yip Shue Lam has been appointed as Chairman of the Remuneration Committee in his stead.

The board of directors (“the Board”) of Galaxy Entertainment Group Limited (“GEG”) announces that:

ESTABLISHMENT OF CORPORATE GOVERNANCE COMMITTEE

A corporate governance committee of GEG (the “Corporate Governance Committee”) comprising Mr. Francis Lui Yiu Tung as Chairman, Mr. James Ross Ancell and Dr. Patrick Wong Lung Tak as members has been established by the Board with written terms of reference with effect from 15 March 2012. Mr. James Ross Ancell and Dr. Patrick Wong Lung Tak are independent non-executive Directors, and Mr. Francis Lui Yiu Tung is the Deputy Chairman of GEG.

ESTABLISHMENT OF NOMINATION COMMITTEE

A nomination committee of GEG (the “Nomination Committee”) comprising Dr. William Yip Shue Lam as Chairman, Mr. Francis Lui Yiu Tung and Dr. Patrick Wong Lung Tak as members has been established by the Board with written terms of reference with effect from 15 March 2012. Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak are independent non-executive Directors, and Mr. Francis Lui Yiu Tung is the Deputy Chairman of GEG.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

To comply with the amendments on the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited which will take effect on 1 April 2012, Mr. Francis Lui Yiu Tung has ceased to act as the Chairman of the Remuneration Committee (the “Remuneration Committee”) of GEG but remains as a member of the Remuneration Committee on 15 March 2012. Dr. William Yip Shue Lam, an independent non-executive Director and a member of the Remuneration Committee of GEG, has been appointed as the Chairman of the Remuneration Committee in his stead.

By Order of the Board
Galaxy Entertainment Group Limited
Sin Li Mei Wah, Jenifer
Company Secretary

Hong Kong, 15 March 2012

As at the date of this announcement, the executive Directors of GEG are Dr. Che-woo Lui (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Mr. Anthony Thomas Christopher Carter and Mr. Henry Lin Chen; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com