

<u>GEG Successfully Receives Provisional Award of Concession for</u> <u>the Operations of Casino Games of Fortune</u>

November 26, 2022 – Galaxy Entertainment Group ("GEG") is pleased to announce that its subsidiary Galaxy Casino, S.A. has successfully received the provisional award of a concession for the operations of casino games of fortune from the Macau SAR Government. GEG will fully cooperate with the Macau SAR Government on the subsequent work involved, and continue to adopt the "1+4" adequate diversification development strategy to operate quality integrated tourism and leisure as well as non-gaming projects, and to promote the healthy development of the gaming industry.

Dr. Lui Che Woo, Chairman of GEG, said, "Deeply rooted in Macau, GEG has been fully supporting the Central and Macau SAR Governments on developing Macau, and contributing to the city's long-term prosperity and stability. Looking forward to the next decade, we will incorporate innovative elements and our experience to further propel Macau's development as a World Center of Tourism and Leisure. In addition, GEG will continue to stay true to the philosophy of 'what is taken from the community is to be used for the good of the community' and support the sustainable development of the Macau community. Finally, I would like to thank the Committee for the Gaming Concessions Public Tender and all our team members for their constant efforts to Macau's future. Together, let's continue to forge ahead for a brighter future."

Throughout the years, GEG has launched an array of market-leading products and facilities in its flagship properties, including Galaxy MacauTM, Broadway MacauTM and Starworld Hotel. In the future, GEG will introduce more unique and innovative world-class non-gaming facilities and experiences to our existing and soon-to-launch projects, and continue to live up to its corporate citizenship pledge of "Community at Heart, Empathy in Action" by supporting efforts related to employee benefits, talent cultivation, sports, culture, environmental protection, philanthropy, and assisting SMEs, with aims of facilitating the sustainable development of the industry and the whole of society.

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